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*Washington, Tuesday, March 16, 1937*

**PRESIDENT OF THE UNITED STATES.**

**EXECUTIVE ORDER**

**LIMITING THE IMPORTATION OF RED CEDAR SHINGLES FROM CANADA**

WHEREAS section 811 of the Revenue Act of 1936 (49 Stat. 1746) provides, in part, as follows:

"Whenever any organization or association representing the producers of more than 75 per centum of the red cedar shingles produced in the United States during the previous half-year period shall request the President to limit the importation of red cedar shingles from Canada under paragraph 1760 of the reciprocal trade agreement entered into with the Dominion of Canada under date of November 15, 1935, and the President finds from available statistics that the total quantity of red cedar shingles produced in the Dominion of Canada which is entered, or withdrawn from warehouse, for consumption in the United States, during any given half of any calendar year exceeds or will exceed 25 per centum of the combined total of the shipments of red cedar shingles by producers in the United States and the imports during the preceding half year, the President shall issue an order limiting for the six months immediately following the half of the calendar year in which said excess occurred, the quantity of red cedar shingles to be imported from Canada to 25 per centum of the combined total of the shipments and imports of red cedar shingles for such preceding half calendar year.";

WHEREAS the United States Red Cedar Shingle Industry, Inc., has requested me to limit the importation of red cedar shingles from Canada in accordance with the foregoing statutory provision;

WHEREAS I find that the United States Red Cedar Shingle Industry, Inc., represents the producers of more than 75 per centum of the red cedar shingles produced in the United States during the last six months of the calendar year 1936;

AND WHEREAS I find from available statistics that the total quantity of red cedar shingles produced in the Dominion of Canada which was entered, or withdrawn from warehouse, for consumption in the United States during the last six months of the calendar year 1936 exceeded 25 per centum of the combined total of the shipments of red cedar shingles by producers in the United States and the imports during the first six months of the calendar year 1936:

NOW, THEREFORE, by virtue of and pursuant to the authority vested in me by the aforementioned statutory provision it is hereby ordered that the quantity of red cedar shingles imported from Canada which may be admitted to entry during the first six months of the calendar year 1937

shall be limited to 1,048,262 squares, which quantity is equivalent to 25 per centum of the combined total of the shipments and imports of red cedar shingles for the last six months of the calendar year 1936.

FRANKLIN D. ROOSEVELT

THE WHITE HOUSE,  
March 13, 1937.

[No. 7575]

[F. R. Doc. 37-734; Filed, March 15, 1937; 11:57 a. m.]

**TREASURY DEPARTMENT.**

**Bureau of Customs.**

[T. D. 48858]

**CUSTOMS REGULATIONS AMENDED—CERTIFIED DUPLICATE  
MANIFEST**

**CUSTOMS REGULATIONS OF 1931, RELATING TO RECORD OF DISPOSITION AND RETURN OF DISCHARGE OF CARGO, AMENDED**

*To Collectors of Customs and Others Concerned:*

Pursuant to the authority contained in section 161, Revised Statutes (U. S. C., title 5, sec. 22) and in section 624 of the Tariff Act of 1930 (U. S. C., title 19, sec. 1624), articles 146 and 1335 of the Customs Regulations of 1931, are hereby amended as follows:

Article 146 (a) is amended by adding after the words "on the" in line three, the words "certified duplicate", and in line nine after the word "The", the words "certified duplicate".

Article 1335 (a) is amended by deleting the first sentence in the paragraph and inserting the following in lieu thereof:

After entry of a vessel at the customhouse the collector will retain the original manifest and send the certified duplicate manifest to the surveyor, or, if there be no surveyor, to the discharging inspector of such vessel. (See article 104.)

Article 1335 (a) is further amended by adding after the word "The" in line fourteen, the words "certified duplicate."

Article 1335 (b) is amended by adding after the first "the" in line three, the words "certified duplicate".

[SEAL]

JAMES H. MOYLE,  
Commissioner of Customs.

Approved March 9, 1937

WAYNE C. TAYLOR,  
Acting Secretary of the Treasury.

[F. R. Doc. 37-735; Filed, March 15, 1937; 12:11 p. m.]





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[T. D. 48859]

### AIRPORTS OF ENTRY

CERTAIN AIRPORTS DESIGNATED AS AIRPORTS OF ENTRY WITHOUT TIME LIMIT

*To Collectors of Customs and Others Concerned:*

Under the authority of section 7 (b) of the Air Commerce Act of 1926 (U. S. C., title 49, sec. 177 (b)), the following-named airports are hereby designated as airports of entry for the landing of aircraft from foreign countries, effective on the dates indicated:

Name	Location	Date of designation
Roosevelt Flying Service Base (Currie Common Park).	West Palm Beach, Fla.....	March 10, 1937.
Put-in-Bay Airport.....	Put-in-Bay, Ohio.....	March 12, 1937.

[SEAL]

JAMES H. MOYLE,  
*Commissioner of Customs.*

Approved March 11, 1937.

WAYNE C. TAYLOR,  
*Acting Secretary of the Treasury.*

[F. R. Doc. 37-736; Filed, March 15, 1937; 12:11 p. m.]

[T. D. 48861]

### CUSTOMS FRAUDS—EXECUTIVE AGREEMENT

AGREEMENT BETWEEN THE UNITED STATES AND FRANCE  
CONCERNING THE SUPPRESSION OF CUSTOMS FRAUDS

MARCH 11, 1937.

*Collectors of Customs and Others Concerned:*

By exchange of notes effected at Paris on December 12, 1936, the United States and France entered into the following reciprocal agreement concerning cooperation between the Customs Services of the respective countries, to become effective December 15, 1936:

ARTICLE I. The Customs Administration of the United States of America and the French Customs Administration shall promptly communicate to each other all information at any time in their possession concerning imports and exports which might facilitate the suppression of smuggling or fraud in the other country.

ARTICLE II. Concerning direct or indirect shipments of merchandise between the United States of America or its possessions and France or its possessions, each of the Administrations concerned shall send directly to the other, upon the latter's written request, all information which may be gathered from documents in its possession (entries, registration records, declarations, and other customs documents). Such documents, or duly authenticated or certified copies thereof, may be used as evidence in proceedings or prosecutions in the courts.

ARTICLE III. The appropriate officers of the Governments of the United States of America and France, respectively, shall furnish upon request to duly authorized officers of the other Government information concerning clearances of vessels or the transportation of cargoes, when the importation or exportation of any of the cargo carried is prohibited, restricted, or subject to the payment of duties or other exactions, or when the requesting officers suspect that the owners or persons in possession of any of the cargo intend to violate the laws of the requesting Government in respect of such cargo.

ARTICLE IV. It is agreed that the customs and other administrative officials of the Government of the United States of America and France, respectively, shall upon request of the competent authorities of one Government made of the competent authorities of the other Government, be directed to attend as witnesses and to produce such available records and files, or duly authenticated or



certified copies thereof, as may be considered essential to the trial of civil or criminal cases in the courts of the country on whose behalf the request was made, and as may be produced compatibly with the public interest of the country of which the request was made.

The cost of transcripts of records, depositions, certificates and letters rogatory in civil or criminal cases, and the cost of first-class transportation both ways, maintenance and other proper expenses involved in the attendance of such witnesses shall be paid by the Government requesting their attendance not later than at the time of their discharge by the court from further attendance at such trial. Letters rogatory and commissions shall be executed with all possible despatch and copies of official records or documents shall be authenticated or certified promptly by the appropriate officials in accordance with the provisions of the laws of the respective countries.

Any matter arising in connection with this agreement shall be promptly referred to the Bureau of Customs for such action as may be appropriate.

[SEAL]

H. MORGENTHAU, JR.,  
Secretary of the Treasury.

[F. R. Doc. 37-737; Filed, March 15, 1937; 12:11 p. m.]

## DEPARTMENT OF THE INTERIOR.

### Division of Territories and Island Possessions.

[I. C. C. No. 230<sup>1</sup>]

#### THE ALASKA RAILROAD

LOCAL PASSENGER TARIFF NO. 195, NAMING ROUND TRIP EXCURSION FARES FROM STATIONS ON THE ALASKA RAILROAD IN ALASKA TO ANCHORAGE, ALASKA, ACCOUNT WINTER SPORTS TOURNAMENT AND FUR RENDEVOUS FEBRUARY 14 TO 23, 1937.

Issued under authority of Rule 52 Interstate Commerce Commission Tariff Circular No. 18-A.

Issued February 1, 1937. Effective February 14, 1937.

Authority Act March 12, 1914, and Executive Order No. 3861.

Issued by:

O. F. OHLSON,  
General Manager, Anchorage, Alaska.

#### GENERAL RULES AND REGULATIONS

1. *Stations from and to which this tariff applies.*—This tariff applies from all Rail Line stations.

This tariff applies only to Anchorage, Alaska.

Conductor picking up passenger at non-agency station will handle passenger to first agency station where ticket must be secured from originating station to final destination.

2. *Dates of sale.*—February 14, 15, 16, 17, 18, 19, and 20, 1937.

3. *Final return limit.*—February 24, 1937.

Return trip to be completed prior to midnight of final limit.

4. *Stopovers.*—Stopovers will not be permitted in either direction.

5. *Tickets.*—Use Form L-14 Round Trip Excursion tickets.

6. *Children.*—Tickets may be sold at one-half the fares named herein for children five years of age and under twelve years of age, sufficient to be added to make fare end in "0" or "5". Children under five years of age will be carried free when accompanied by parent or guardian.

7. *Baggage.*—No baggage will be checked on tickets sold under this tariff.

8. *Tickets nontransferable.*—All tickets sold at fares named herein are non-transferable and will be valid only for transportation of passenger for whom originally purchased. Passenger must sign the back of return portion of ticket.

<sup>1</sup> No supplement will be issued to this tariff except for the purpose of cancelling the tariff.

9. *Fares.*—One first class fare for the round trip. First class fares are shown in Local Passenger Tariff No. 42-B, I. C. C. No. 177, supplements thereto and reissues thereof.

[F. R. Doc. 37-724; Filed, March 13, 1937; 9:53 a. m.]

## DEPARTMENT OF LABOR.

### Immigration and Naturalization Service.

[Tenth Amendment of General Order No. 229]

PORTS OF PUT-IN-BAY, OHIO, AND WEST PALM BEACH, FLA., FOR THE ENTRY INTO THE UNITED STATES OF ALIENS ARRIVING BY AIRCRAFT

MARCH 12, 1937.

Pursuant to the authority conferred by Subsection (d) of Section 7 of the Air Commerce Act of 1926 (Act of May 20, 1926, 44 Stat. 572; U. S. C. Ti. 49, Sec. 177 (d)), the Put-in-Bay Airport, Put-in-Bay, Ohio, and the Roosevelt Flying Service Base, West Palm Beach, Fla., are hereby designated as permanent ports for the entry into the United States of aliens arriving by aircraft.

Subparagraph (a), Paragraph 3, Subdivision A, Rule 3 of the Immigration Rules of January 1, 1930, as amended by General Order No. 229, dated December 21, 1935, and amendments thereto, is amended by adding Put-in-Bay, Ohio, Put-in-Bay Airport, after Pembina, N. D., Fort Pembina Airport, and West Palm Beach, Fla., Roosevelt Flying Service Base, after Swanton, Vt., Missisquoi Airport.

Subparagraph (b) of said Paragraph 3 is amended by striking therefrom the following: Put-in-Bay, Ohio, Put-in-Bay Airport, and West Palm Beach, Fla., Roosevelt Flying Service Base.

[SEAL]

FRANCES PERKINS, Secretary.

Approval recommended:

I. F. WIXON,  
Deputy Commissioner of  
Immigration and Naturalization.

[F. R. Doc. 37-733; Filed, March 15, 1937; 11:41 a. m.]

## FEDERAL HOME LOAN BANK BOARD.

### Home Owners' Loan Corporation.

[Manual Amendment]

#### BIDDING AT FORECLOSURE SALES—DEFICIENCY JUDGMENTS—DEEDS IN LIEU OF FORECLOSURE

Be it resolved, That pursuant to the authority vested in the Board by Home Owners' Loan Act of 1933 (48 Stat. 128, 129), as amended by Sections 1 and 13 of the Act of April 27, 1934 (48 Stat. 643-647) and particularly by Sections 4-a and 4-k of said Act as amended, Section 605 (a) (1) of Chapter VI of the Consolidated Manual as adopted by the Board February 10, 1937 and as published in the Federal Register March 4, 1937,<sup>1</sup> identified as F. R. Doc. 37-626, be amended to read as follows:

If it is found that there is not a wilful default and that there is no reasonable prospect of realizing on a judgment against the maker or makers and the expenses incident to obtaining judgment and servicing it is not justified, it shall be directed that after the security is subjected to the lien and after the expiration of any redemption period the remainder of the claim shall be written off the books as a bad debt.

Adopted by the Federal Home Loan Bank Board on March 12th, 1937.

[SEAL]

H. R. TOWNSEND,  
Assistant Secretary.

[F. R. Doc. 37-738; Filed, March 15, 1937; 12:22 p. m.]

<sup>1</sup> 2 F. R. 573.



## FEDERAL TRADE COMMISSION.

*United States of America—Before Federal Trade Commission*

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 12th day of March, A. D. 1937.

Commissioners: William A. Ayres, Chairman, Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 3057]

## IN THE MATTER OF AMERICAN MUSHROOM INDUSTRIES, LTD.

## ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that John W. Addison, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Friday, March 19, 1937, at two o'clock in the afternoon of that day (eastern standard time), in Room 424, Federal Trade Commission Office, 815 Connecticut Avenue, Washington, D. C.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By direction of the Commission.

[SEAL] OTIS B. JOHNSON, *Secretary*.

[F. R. Doc. 37-732; Filed, March 15, 1937; 10:49 a. m.]

*United States of America—Before Federal Trade Commission*

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 11th day of March, A. D. 1937.

Commissioners: William A. Ayres, Chairman, Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 2892]

## IN THE MATTER OF WILLARD F. MAIN, AN INDIVIDUAL, DOING BUSINESS UNDER THE TRADE NAME AND STYLE OF W. F. MAIN COMPANY, THE MACHEN COMPANY, STANDARD MERCANTILE COMPANY, APPLETON NOVELTY COMPANY, AND NEW SPECIALTY COMPANY

## ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that Charles P. Vicini, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Monday, March 22, 1937, at ten o'clock in the forenoon of that day (Pacific Standard Time) at the Federal Court Room, Court House, San Diego, California.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL] OTIS B. JOHNSON, *Secretary*.

[F. R. Doc. 37-725; Filed, March 13, 1937; 10:12 a. m.]

*United States of America—Before Federal Trade Commission*

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 11th day of March, A. D. 1937.

Commissioners: William A. Ayres, Chairman, Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 2894]

## IN THE MATTER OF PRO-KER LABORATORIES, INC., A CORPORATION

## ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that Miles J. Furnas, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Monday, March 29, 1937, at ten o'clock in the forenoon of that day (eastern standard time) in room 500, 45 Broadway, New York City.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL] OTIS B. JOHNSON, *Secretary*.

[F. R. Doc. 37-726; Filed, March 13, 1937; 10:12 a. m.]

*United States of America—Before Federal Trade Commission*

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 12th day of March, A. D. 1937.

Commissioners: William A. Ayres, Chairman, Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 2921]

## IN THE MATTER OF SAMUEL STECKENBERG AND ABRAHAM M. FYNKE, PARTNERS, TRADING AS COLONIAL RIBBON MILLS

## ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that Miles J. Furnas, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Friday, April 2, 1937, at ten o'clock in the forenoon of that day (eastern standard time), in room 500, 45 Broadway, New York, N. Y.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report.

By the Commission.

[SEAL] OTIS B. JOHNSON, *Secretary*.

[F. R. Doc. 37-731; Filed, March 15, 1937; 10:49 a. m.]



*United States of America—Before Federal Trade Commission*

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 11th day of March A. D. 1937.

Commissioners: William A. Ayres, Chairman, Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 3013]

IN THE MATTER OF JEAN G. SUBIN, ISRAEL SUBIN, AND JOHN N. KINDERMAN, INDIVIDUALLY AND TRADING AS AMERICAN REMEDY COMPANY

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that Miles J. Furnas, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Wednesday, March 31, 1937, at ten o'clock in the forenoon of that day (eastern standard time), room 500, 45 Broadway, New York, N. Y.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report. By the Commission.

[SEAL]

OTIS B. JOHNSON, *Secretary.*

[F. R. Doc. 37-727; Filed, March 13, 1937; 10:12 a. m.]

*United States of America—Before Federal Trade Commission*

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 11th day of March, A. D. 1937.

Commissioners: William A. Ayres, Chairman, Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 3036]

IN THE MATTER OF BENJAMIN TUCKER, TRADING AS BEN TUCKER'S AND AS HUDSON BAY FUR COMPANY

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that Miles J. Furnas, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Thursday, March 25, 1937, at ten o'clock in the forenoon of that day (eastern standard time), in room 500, 45 Broadway, New York.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report. By the Commission.

[SEAL]

OTIS B. JOHNSON, *Secretary.*

[F. R. Doc. 37-729; Filed, March 13, 1937; 10:13 a. m.]

*United States of America—Before Federal Trade Commission*

At a regular session of the Federal Trade Commission, held at its office in the City of Washington, D. C., on the 11th day of March, A. D. 1937.

Commissioners: William A. Ayres, Chairman, Garland S. Ferguson, Jr., Charles H. March, Ewin L. Davis, Robert E. Freer.

[Docket No. 3034]

IN THE MATTER OF UNITED STATES PENCIL COMPANY, INC., A CORPORATION

ORDER APPOINTING EXAMINER AND FIXING TIME AND PLACE FOR TAKING TESTIMONY

This matter being at issue and ready for the taking of testimony, and pursuant to authority vested in the Federal Trade Commission, under an Act of Congress (38 Stat. 717; 15 U. S. C. A., Section 41),

It is ordered that Miles J. Furnas, an examiner of this Commission, be and he hereby is designated and appointed to take testimony and receive evidence in this proceeding and to perform all other duties authorized by law;

It is further ordered that the taking of testimony in this proceeding begin on Tuesday, March 23, 1937, at ten o'clock in the forenoon of that day (eastern standard time), in room 500, 45 Broadway, New York.

Upon completion of testimony for the Federal Trade Commission, the examiner is directed to proceed immediately to take testimony and evidence on behalf of the respondent. The examiner will then close the case and make his report. By the Commission.

[SEAL]

OTIS B. JOHNSON, *Secretary.*

[F. R. Doc. 37-728; Filed, March 13, 1937; 10:13 a. m.]

**RURAL ELECTRIFICATION ADMINISTRATION.**

[Administrative Order No. 70]

**ALLOCATION OF FUNDS FOR LOANS**

MARCH 12, 1937.

By virtue of the authority vested in me by the provisions of Section 4 of the Rural Electrification Act of 1936, I hereby allocate, from the sums authorized by said act, funds for Loans for the projects and in the amounts as set forth in the following schedule:

Project Designation:	Amount
Indiana 16 B Henry	\$65,000

JOHN M. CARMODY, *Administrator.*

[F. R. Doc. 37-730; Filed, March 13, 1937; 10:45 a. m.]

**SECURITIES AND EXCHANGE COMMISSION.**

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 15th day of March, A. D. 1937.

[File No. 43-36]

IN THE MATTER OF AMARILLO GAS COMPANY AND SOUTHWESTERN DEVELOPMENT COMPANY

**NOTICE OF AND ORDER FOR HEARING**

A joint declaration having been duly filed with this Commission, by Amarillo Gas Company, a subsidiary of Southwestern Development Company, a registered holding company, and by said holding company pursuant to Section 7 of the Public Utility Holding Company Act of 1935, regarding the issue and sale by Amarillo Gas Company to Guaranty Trust Company of New York of a 4% promissory note in the principal amount of \$450,000 payable in four annual instalments on or before July 1, 1941; and the guaranty thereof by Southwestern Development Company. The pro-



ceeds of said note are proposed to be used to purchase or redeem outstanding bonds of the issuer in the principal amount of \$444,400.

It is ordered that a hearing on such matter be held on April 2, 1937, at 10 o'clock in the forenoon of that day at Room 1101, Securities and Exchange Building, 1778 Pennsylvania Avenue, NW., Washington, D. C.; and

Notice of such hearing is hereby given to said party and to any interested State, State commission, State securities commission, municipality, and any other political subdivision of a State, and to any representative of interested consumers or security holders, and any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before March 27, 1937.

It is further ordered that Richard Townsend, an officer of the Commission, be and he hereby is designated to preside at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, contracts, agreements, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law.

Upon the completion of the taking of testimony in this matter, the officer conducting said hearing is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-740; Filed, March 15, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 15th day of March, A. D. 1937.

[File No. 46-36]

IN THE MATTER OF AMARILLO GAS COMPANY

NOTICE OF AND ORDER FOR HEARING

An application having been duly filed with this Commission, by Amarillo Gas Company, a subsidiary of Southwestern Development Company, a registered holding company, pursuant to Section 10 of the Public Utility Holding Company Act of 1935, for approval of the acquisition by it of (1) applicant's First and Refunding Mortgage Six Per Cent, Twelve-year Serial Gold Bonds in the principal amount of not to exceed \$444,400, being all of such bonds now outstanding, at a price equal to the face value thereof plus interest accrued to date of purchase, and (2) a 4% promissory note of Panhandle Pipe Line Company, also a subsidiary of Southwestern Development Company, in the principal amount of \$225,000 dated August 1, 1937 and payable in four annual instalments on or before July 1, 1941, the proceeds of which are to be used to redeem and discharge on August 1, 1937 the entire principal amount (\$225,000) of Panhandle Pipe Line Company's outstanding First Mortgage Six Per Cent, Twelve-year Serial Gold Bonds, all of which bonds are now owned by Amarillo Gas Company.

It is ordered that a hearing on such matter be held on April 2, 1937, at 10 o'clock in the forenoon of that day at Room 1101, Securities and Exchange Building, 1778 Pennsylvania Avenue NW., Washington, D. C.; and

Notice of such hearing is hereby given to said party and to any interested State, State commission, State securities commission, municipality, and any other political subdivision of a State, and to any representative of interested consumers or security holders, and any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party

to such proceeding shall file a notice to that effect with the Commission on or before March 27, 1937.

It is further ordered that Richard Townsend, an officer of the Commission, be and he hereby is designated to preside at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, contracts, agreements, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law.

Upon the completion of the taking of testimony in this matter, the officer conducting said hearing is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-741; Filed, March 15, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE AMERADA-TRANSWESTERN-SUENRAM FARM, FILED ON FEBRUARY 2, 1937, BY S. LEROY ESTES, RESPONDENT

ORDER FOR HEARING (UNDER RULE 340 (B)) AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein contains an untrue statement of a material fact, or omits to state a material fact which is required to be stated therein (for the omission of which no sufficient reason is given in the offering sheet) and which is necessary to make the statements therein not misleading, to wit:

In that the amount or percentage of water produced or being produced with the oil on the lease may not be correctly set forth;

It is ordered, pursuant to Rule 340 (b) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be misleading, and whether the effectiveness of the filing of the said offering sheet shall be suspended; and

It is further ordered that Richard Townsend, an officer of the Commission be, and hereby is, designated as Trial Examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 26th day of March, 1937, at 10:00 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said Examiner may designate.

Upon the completion of testimony in this matter the Examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-750; Filed, March 15, 1937; 12:48 p. m.]



*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 15th day of March, 1937.

[File No. 50-1]

IN THE MATTER OF INTERNATIONAL PAPER AND POWER COMPANY  
NOTICE OF AND ORDER FOR HEARING

International Paper and Power Company has filed with this Commission a Plan for Change in Capitalization whereby its existing preferred and common stocks would be changed into varying amounts of other stocks and stock purchase warrants to be issued by such company having other and different rights and privileges. The principal changes provided by such plan are as follows:

Each share of outstanding Cumulative 7% Preferred Stock to be changed into one share of 5% preferred stock and one share of common stock:

Each share of outstanding Cumulative 6% Preferred Stock to be changed into one share of 5% preferred stock and 3/4ths of a share of common stock;

Each share of outstanding Class A Common Stock to be changed into 8/20ths of a share of common stock and a common stock purchase warrant for 12/20ths of a share of common stock;

Each share of outstanding Class B Common Stock to be changed into 6/20ths of a share of common stock and a common stock purchase warrant for 9/20ths of a share of common stock;

Each share of outstanding Class C Common Stock to be changed into 3/20ths of a share of common stock and a common stock purchase warrant for 9/40ths of a share of common stock.

The preferred stock provided for by such changes will be 5% cumulative preferred having a par value of \$100 per share, redeemable at \$105 per share and accrued dividends and convertible after October 15, 1937 into 2½ shares of common stock. The changes will have the effect of eliminating all rights to accrued dividends on preferred stocks which are now outstanding. The common stock provided for by such changes will have a par value of \$15 per share. The stock purchase warrants mentioned above will entitle the holder to purchase the amounts of common stock specified therein at a price of \$25 per share at any time between October 15, 1937 and May 15, 1942.

The plan is to be submitted for approval of the shareholders of the company at their annual meeting to be held during the month of May, 1937. It provides that if the holders of the outstanding cumulative 6% preferred stock shall not consent, the plan may be consummated without affecting the present rights of such holders.

Said company claims exemption from the provisions of the Public Utility Holding Company Act of 1935 by virtue of certain applications filed with the Commission. However, it is recognized that such applications might be denied prior to the exercise of the conversion privileges attaching to the new preferred stock or the proposed stock purchase warrants, in which event doubts might exist as to said company's right to issue such further common stock as would be required for such purposes. Said company has therefore requested the Commission to make a report on said plan and to give the same consideration to the new securities proposed to be issued as it would give if the company were a registered holding company. If the Commission shall find that such plan and securities conform with the requirements of the Act, the company asks for exemption from the provisions of Sections 4 (a) and 6 (a) insofar as the same apply to the changes in rights of shareholders involved in the proposed plan or the issue, distribution, sale or exchange by the company of securities to be issued, distributed, sold or exchanged in accordance with its provisions.

It is therefore ordered that a hearing on such plan for change in capitalization, the securities proposed to be issued

thereunder and the changes in rights of shareholders involved in such transactions, be held on March 29, 1937, at 10:00 o'clock in the forenoon of that day, at Room 1101, Securities and Exchange Building, 1778 Pennsylvania Avenue, N. W., Washington, D. C.

Notice of such hearing is hereby given to said party and to any interested State, State commission, State securities commission, municipality, and any other political subdivision of a State. Opportunity to present any relevant testimony or argument will also be given to any representative of interested consumers or security holders, and any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers.

It is further ordered that Richard Townsend, an officer of the Commission, be and he hereby is designated to preside at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, contracts, agreements or other records deemed relevant or material to the inquiry and to perform all other duties in connection therewith authorized by law.

Upon completion of the taking of testimony in these matters, the officer conducting said hearing is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-739; Filed, March 15, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A WORKING INTEREST  
IN THE COSTADON-HILL FARM, FILED ON FEBRUARY 25, 1937,  
BY COSTADON OIL AND GAS COMPANY, INC., RESPONDENT

CONSENT TO WITHDRAWAL OF FILING OF OFFERING SHEET AND  
ORDER TERMINATING PROCEEDING

The Securities and Exchange Commission, having been informed by the respondent that no sales of any of the interests covered by the offering sheet described in the title hereof have been made, and finding, upon the basis of such information, that the withdrawal of the filing of the said offering sheet, requested by such respondent, will be consistent with the public interest and the protection of investors, consents to the withdrawal of such filing but not to the removal of the said offering sheet, or any papers with reference thereto, from the files of the Commission; and

It is ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding,<sup>1</sup> be and the same are hereby revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-744; Filed, March 15, 1937; 12:47 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

<sup>1</sup> 2 F. R. 597.



IN THE MATTER OF AN OFFERING SHEET OF A WORKING INTEREST IN THE MANNING-BRYSON-YORK ET AL. FARM, FILED ON JANUARY 28, 1937, BY R. H. MANNING & COMPANY, RESPONDENT

CONSENT TO WITHDRAWAL OF FILING OF OFFERING SHEET AND ORDER TERMINATING PROCEEDING

The Securities and Exchange Commission, having been informed by the respondent that no sales of any of the interests covered by the offering sheet described in the title hereof have been made, and finding, upon the basis of such information, that the withdrawal of the filing of the said offering sheet, requested by such respondent, will be consistent with the public interest and the protection of investors, consents to the withdrawal of such filing but not to the removal of the said offering sheet, or any papers with reference thereto, from the files of the Commission; and

It is ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding,<sup>1</sup> be and the same are hereby revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-747; Filed, March 15, 1937; 12:48 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF AN OIL PAYMENT IN THE USHER-CARSON FARM, FILED ON FEBRUARY 6, 1937, BY W. H. VERNOR, RESPONDENT

CONSENT TO WITHDRAWAL OF FILING OF OFFERING SHEET AND ORDER TERMINATING PROCEEDING

The Securities and Exchange Commission, having been informed by the respondent that no sales of any of the interests covered by the offering sheet described in the title hereof have been made, and finding, upon the basis of such information, that the withdrawal of the filing of the said offering sheet, requested by such respondent, will be consistent with the public interest and the protection of investors, consents to the withdrawal of such filing but not to the removal of the said offering sheet, or any papers with reference thereto, from the files of the Commission; and

It is ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding,<sup>2</sup> be and the same are hereby revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-745; Filed, March 15, 1937; 12:47 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF AN OVERRIDING ROYALTY INTEREST IN THE OCEANVIEW-ANGLE #2 FARM, FILED ON FEBRUARY 19, 1937, BY OCEANVIEW OIL CORPORATION, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in

the above entitled matter,<sup>1</sup> which was last set to be heard at 10:30 o'clock in the forenoon of the 12th day of March, 1937, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 10:00 o'clock in the forenoon of the 27th day of March, 1937, at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-751; Filed, March 15, 1937; 12:48 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE BRITISH-AMERICAN-McNABB PARK COMMUNITY FARM, FILED ON FEBRUARY 23, 1937, BY W. E. COOK, RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Suspension Order previously entered in this proceeding;<sup>2</sup>

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on March 8, 1937, be effective as of March 8, 1937; and

It is further ordered that the Suspension Order, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-742; Filed, March 15, 1937; 12:46 p. m.]

*United States of America—Before the Securities and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SHELL-MARDIS FARM, FILED ON FEBRUARY 15, 1937, BY JAMES R. HAYNES, RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Order previously entered in this proceeding;<sup>2</sup>

It is ordered, pursuant to Rule 341 (d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on March 11, 1937, be effective as of March 11, 1937; and

It is further ordered that the Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-743; Filed, March 15, 1937; 12:47 p. m.]

<sup>1</sup> 2 F. R. 305.

<sup>2</sup> 2 F. R. 384.

<sup>1</sup> 2 F. R. 536.

<sup>2</sup> 2 F. R. 574.



*United States of America—Before the Securities  
and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 12th day of March, A. D., 1937.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE STANOLIND-DEBORD "A" FARM, FILED ON JANUARY 29, 1937, ROBERT L. KINKAID, INC., RESPONDENT

ORDER TERMINATING PROCEEDING AFTER AMENDMENT

The Securities and Exchange Commission, finding that the offering sheet filed with the Commission, which is the subject of this proceeding, has been amended, so far as necessary, in accordance with the Order previously entered in this proceeding<sup>1</sup>;

It is ordered, pursuant to Rule 34(d) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the amendment received at the office of the Commission on February 19, 1937, be effective as of February 19, 1937; and

It is further Ordered that the, Order for Hearing and Order Designating a Trial Examiner, heretofore entered in this proceeding, be and the same hereby are revoked and the said proceeding terminated.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-746; Filed, March 15, 1937; 12:47 p. m.]

*United States of America—Before the Securities  
and Exchange Commission*

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of March, 1937.

IN THE MATTER OF PARMER & CO., 30 BROAD STREET, NEW YORK, NEW YORK

ORDER REVOKING REGISTRATION PURSUANT TO SECTION 15 (B), OF  
THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

Parmer & Co., hereinafter called the registrant, having filed with the Commission on June 1, 1935, an application for registration on Form 1-M pursuant to Rule MA2 of the Commission's rules then governing over-the-counter markets; and the said registration having become effective on January 1, 1936, in accordance with the Commission's rules and regulations; and

The said registrant having become registered under Section 15 (b) of the Securities Exchange Act of 1934, as amended, by virtue of the provisions of Section 10 of the Act of Congress approved May 27, 1936, providing for the registration of over-the-counter brokers and dealers; and

The Commission having reasonable grounds to believe that

(a) The said registrant is presently enjoined from engaging in and continuing certain practices in connection with the sale of securities by an order of the Supreme Court of the State of New York entered on October 26, 1936;

(b) The said registrant has wilfully violated Rule MB2 adopted by the Commission pursuant to Sections 15 (b), 17 (a) and 23 (a) of the Securities Exchange Act of 1934, as amended, by reason of the said registrant having wilfully failed to report on Form 6-M the fact of the injunction referred to in (a) above within ten days after the

entry thereof which rendered the information stated under Item 21 of the application aforesaid no longer accurate; and

the Commission having ordered that a hearing be held for the purpose of determining whether grounds exist for the revocation of the said registration under Section 15 (b) of the Securities Exchange Act of 1934, as amended; and the said registrant after due notice and opportunity for hearing having consented to the revocation thereof; and the Commission having duly considered the matter and being fully advised in the premises;

It is ordered pursuant to Section 15 (b) of the Securities Exchange Act of 1934, as amended, that the registration of Parmer & Co. as a broker or dealer transacting business on over-the-counter markets be and the same is hereby revoked.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-749; Filed, March 15, 1937; 12:48 p. m.]

*United States of America—Before the Securities  
and Exchange Commission*

At a regular session of the Securities and Exchange Commission, held at its office in the City of Washington, D. C., on the 9th day of March, 1937.

IN THE MATTER OF LOREN ALBERT WARD, DOING BUSINESS AS INDEPENDENT BROKERAGE SERVICE, 804 NEIL P. ANDERSON BUILDING, FORT WORTH, TEXAS

ORDER REVOKING REGISTRATION PURSUANT TO SECTION 15 (B) OF  
THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED

Loren Albert Ward, doing business as Independent Brokerage Service and hereinafter called the registrant, having filed with the Commission on June 10, 1935, an application for registration on Form 1-M pursuant to Rule MA2 of the Commission's rules then governing over-the-counter markets; and the said registration having become effective on January 1, 1936, in accordance with the Commission's rules and regulations; and

The said registrant having become registered under Section 15 (b) of the Securities Exchange Act of 1934, as amended, by virtue of the provisions of Section 10 of the Act of Congress approved May 27, 1936, providing for the registration of over-the-counter brokers and dealers; and

The Commission having reasonable grounds to believe that the said registrant was convicted on November 9, 1936, by the District Court of the United States for the Northern District of Texas, Fort Worth Division, of a felony involving the sale of securities; and having ordered that a hearing be held for the purpose of determining whether grounds exist for the revocation of the said registration under Section 15 (b) of the Securities Exchange Act of 1934, as amended; and the said registrant after due notice and opportunity for hearing having consented to the revocation thereof; and the Commission having duly considered the matter and being fully advised in the premises;

It is ordered pursuant to Section 15 (b) of the Securities Exchange Act of 1934, as amended, that the registration of Loren Albert Ward, doing business as Independent Brokerage Service, as a broker or dealer transacting business on over-the-counter markets be and the same is hereby revoked.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, *Secretary*.

[F. R. Doc. 37-748; Filed, March 15, 1937; 12:48 p. m.]

<sup>1</sup> 2 F. R. 604.



